

Agent Lending Program

Loans to Allstate agencies¹ are available to help you purchase books of business or refinance existing loans. Here are answers to some frequently asked questions to help you decide whether a loan is right for you.

What loan terms do you offer?

Loans are available for 5, 7, and 10 years.

Can I select the loan term?

Yes. Your requested loan amount, loan type and loan term will be considered to meet your needs while maintaining current underwriting standards. However, after reviewing all the information in the loan application, the CSRP (Customer Satisfaction, Retention, Profitability Report) of the book of business being financed and other financial information as required, a different loan amount, loan type, loan term or loan rate may be offered.

How long will it take to make a decision on my loan application?

Loan underwriting is a complicated process and will depend on how quickly you are able to submit a completed loan application and all of the information necessary to make a decision. For these types of loans some financing organizations require that you travel to their location at your expense for a daylong interview process detailing every aspect of your finances. Documents can be submitted by electronic delivery, saving you expense and time. Once we have received all the required information, you will be notified by phone and/or email of our decision within ten (10) business days (depending on loan volume) after all required information has been received. If a loan can be offered to you a commitment letter will be sent to you that will detail the loan amount, rate, loan terms and conditions. If a loan cannot be offered, you will be provided an explanation of that decision.

**What loan amounts do you offer?
What are your limitations?**

The loan amount offered will vary according to many factors including the size of the book of business being offered as collateral (minimum book size requirement of \$1.5 million 12-month moving Earned Premium from latest CSRP report) as well as the financial strength of the borrower and/or guarantors.

¹ Only R3001 agencies are eligible to apply for loans.