

# Agent Lending Program

## Overview

Loans are available to Allstate Agencies<sup>1</sup> to purchase books of business, to refinance existing agency debt or to provide a working capital loan.

## Why Use The Agent Lending Program?

- It is **fast and easy** – our streamlined application process will provide you an underwriting decision within 2 weeks
- **Competitive Rates and Fees:**
  - Approved applicants receive competitive interest rates
  - Loan fees generally lower, often significantly, than competition
  - Application fee discount available for Top 3 tier RFG agencies
- **No requirement to pledge primary residence, office equipment or other personal assets as collateral for a loan**
- **Qualifying existing agents** may leverage unencumbered existing books as collateral to buy a new book with up to **100% financing**

### PRODUCT INFORMATION

<b>Loan Terms</b>	5, 7, and 10 year
<b>Minimum Loan Size</b>	\$100,000
<b>Collateral</b>	Economic interest of Allstate book(s) of business with at least \$1.5 million Earned Premium <sup>2</sup>
<b>Down Payment</b>	10%-15% minimum down payment required for <u>outside buyers</u>
<b>Fee</b>	<ul style="list-style-type: none"> <li>• Non-refundable \$500 application fee</li> <li>• Origination fee – varies by loan size</li> <li>• 3% prepayment fee on the amount of principal prepaid during the first three years. 1% prepayment fee after year three.</li> </ul>

To Get Started – E-Mail: [AgentLending@Allstate.com](mailto:AgentLending@Allstate.com)

Fax Applications To 877-336-1158

Applicants must accept initial loan offer within 10 days of the date of the loan commitment.

<sup>1</sup>Only R3001 agencies are eligible to apply for loans.

<sup>2</sup>Minimum book size requirement of \$1.5 million 12 month moving earned premium from latest CSR report.